



To the press
Press release
July 31, 2023.
Leasing Management Consulting Co., Ltd.

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**As of the end of June 2023, announced changes in unit price and key money for rental
condominiums in the 5 major wards of central Tokyo**
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Leasing Management Consulting Co., Ltd. (hereinafter LMC, Headquarters: Minato-ku, Tokyo, President: Koichi Saito) is located on July 31, 2023 in the five major wards of central Tokyo (Chuo-ku, Minato-ku, Shibuya-ku, Shinjuku-ku, Chiyoda-ku) We will announce the transition of the unit price per tsubo and the transition of key money for rental apartments.
* This data was created based on our [rental market data file area version](#).



【Summary of the five central wards of Tokyo as of the end of June 2023】

As of the end of June 2023, the unit price per tsubo for condominiums (RC/SRC condominium type completed after June 2013) in the five central Tokyo wards (Chuo-ku, Minato-ku, Shibuya-ku, Shinjuku-ku, Chiyoda-ku) has risen. Key money solicited remained flat in Chiyoda Ward and declined in Chuo Ward, Minato Ward, Shinjuku Ward and Shibuya Ward.

【Main trends in the five central wards of Tokyo as of the end of June 2023】

Average unit price per tsubo compared to the previous month (Chart ①)

The month-on-month change in the average selling price per tsubo in each ward is +244 yen to 20,259 yen in Minato Ward, +142 yen to 17,060 yen in Shinjuku Ward, and +536 yen to 19,859 yen in Shibuya Ward. Updated to all-time highs. In Chiyoda Ward, it increased by 86 yen, and in Chuo Ward, it increased by 36 yen, albeit slightly. Compared to the same month of the previous year, it has risen in all five wards for seven consecutive months, including +2,055 yen in Shibuya Ward.

Average recruitment key money from the previous month (Chart ②)

Compared to the previous month, the average solicited key money in each ward was -0.01 months (-1.8%) in Chuo Ward, -0.04 months (-5.7%) in Minato Ward, and -0.04 months (-7.1%) in Shinjuku Ward, Shibuya Ward -0.01 month (-1.8%), Chiyoda Ward remained flat. Compared to the same month of the previous year, Chiyoda Ward continued to decline from the previous month, while the other four wards increased.

Chart ① Average unit price per tsubo

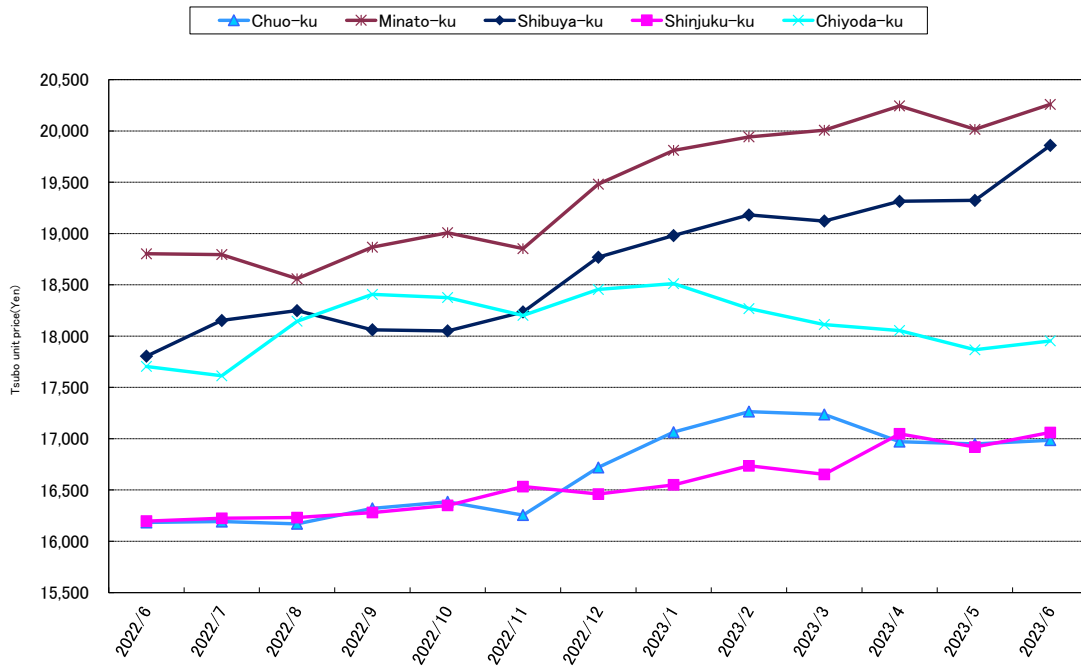
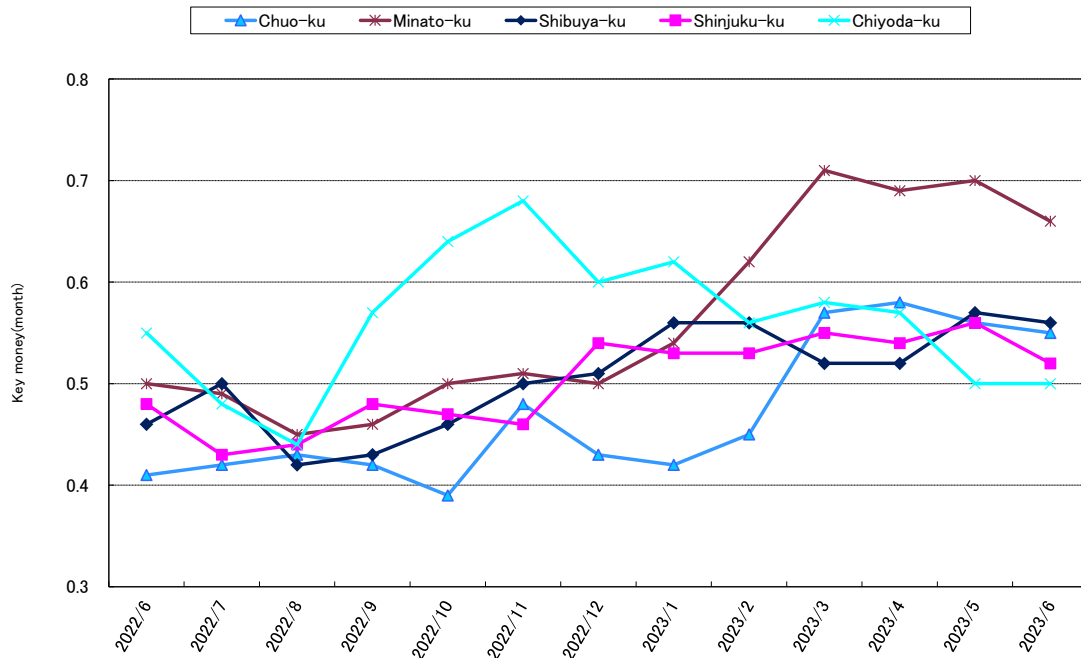


Chart ② Average recruitment key money transition in the 5 central wards of Tokyo



* LMC research

Conditions: Within 10 years of construction RC / SRC condominium type

The value is the arithmetic mean value of the number of months of key money offered in the area

Chart ③ Population and Number of Households in 5 Wards of Central Tokyo



* Estimated population as of the 1st of each month.

Source) Tokyo Metropolitan Government Website

Population / number of households (Chart ③)

The population of the five central wards as of June 1 increased in Chuo Ward, Minato Ward, Shibuya Ward, and Chiyoda Ward, decreased in Shinjuku Ward, and the number of households increased in all five wards as in the previous month.

Chuo-Ward	population: 174,484 (+173)	households: 96,929 (+99)
Minato-Ward	population: 265,894 (+605)	households: 151,028 (+296)
Shibuya-Ward	population: 243,292 (+53)	households: 151,413 (+74)
Shinjuku-Ward	population: 352,432 (-20)	households: 229,836 (+4)
Chiyoda-Ward	population: 68,106 (+65)	households: 38,353 (+13)

* Estimated population as of 1st of each month, in parentheses, m/m

* If you want to publish this release in an article, please let us know.

About rental market data file – Strong support for more precise leasing strategy planning –

From data that broadly overlooks the real estate market such as "population trends", "economic trends", and "construction starts", to data focused on target properties such as "rent trends in the neighborhood of properties" and "operating trends of competing properties", the "Rental Market Data File" provides real estate-related data in a format that is easier to see and understand.

In particular, through our own media "Easy Sheet Listing" (visit to a total of 990,000 companies from May 2007 * as of March 31, 2023), we will strengthen the accuracy of information by collecting and using live information (real recruitment information, deal information) from intermediaries, and strongly support the planning and review of more precise leasing strategies and tactics than ever before in the "Rental Market Data File".

☆ Price: 1 area: from 30,000 yen (excluding tax)

☆ Delivery time: About 10 days / For example, we will deliver the data as of the end of the month around the 10th of the following month.

【LMC Business Overview】

LMC provides marketing support services specializing in rental condominiums.

By using direct marketing methods, response data by telemarketing (acquisition, accumulation, aggregation, and analysis) we provide support. On the other hand, customer maintenance activities (CRM) for tenants of rental condominiums we are also focusing on providing a variety of solutions with the goal of maintaining the occupancy rate of properties.

【Company Profile】

Company name: Leasing Management Consulting Co., Ltd.

Location: 2F, Daiwa Nishi-Shimbashi Building, 3-2-1 Nishi-Shimbashi, Minato-ku, Tokyo 105-0003

Representative: Koichi Saito, President

Capital: 200,000,000 yen

Employees: 53 (as of May 2023)

URL : <https://lmc-c.co.jp>

—Inquiries regarding this matter—

Leasing Management Consulting Co., Ltd.

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